

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**

**HB 2870**

**Version:**

**ENGR**

**Author:**

**Sen. Thompson**

**Date:**

**03/23/2021**

**Fiscal Analysis**

HB 2870 authorizes the Commissioners of the Land Office to pay fees to multiple custodial banks as well as investment consultants from certain funds. The measure also directs the CLO to require written competitive bids for custodial banks every 10 years rather than every 5 years.

**FY'22 Impact:** None

**Full Year Impact:** None

Prepared by: Commissioners of the Land Office